

# Wensten Accounting Inc.

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## **Thank You Letter from Forest Li, Wensten Accounting Inc.**

December 10, 2015

Dear clients,

2015 is closing up, and I would like to present my sincere thanks to you - for your trust, for your loyalty, and for your being with us in 2015.

You may have been being with us for long, or you may have just become our client last year, we wish you had an enjoyable experience with us. We cannot make your lawful tax obligations go away, but you can trust that we have done what we could to minimize your tax liability and maximize your tax benefits under tax rules.

To those who are running a business, I cannot address enough the importance of meeting deadlines of CRA's (Canada Revenue Agency) by filing returns and paying CRA on time. I feel so sad to see many businesses, which otherwise would have been very successful, go in to trouble, or even bankruptcy, due to the unbearable outstanding balance owing to CRA or the garnishment of bank accounts by CRA. Please take care of CRA's documents carefully, do bookkeeping regularly, file returns on time, and pay off the outstanding balance when it becomes due. Delaying to file and to pay will never make your tax liabilities go away, but will call for unnecessary penalties and frustrations.

I hope the new Liberal government would keep its election promise and cut the income tax for our middle classes. This tax cut may take effect in your 2016's tax returns. At the same time, I pray the new government would let the students continue to enjoy the tax-saving benefits and not get rid of the education credits. The government has said changes could be expected to the students. We will follow the updates closely.

Please be careful of fraudulent emails or telephone calls, which are pretended to be sent to you by CRA, asking for your personal identification and bank information, or asking you to pay money to a certain account because "you owe taxes". People get victimized every year by such scams. As a general rule CRA never asks for your bank information through email, and CRA cannot threaten you "to pay or otherwise it will seize your bank accounts or put you in jail" through telephone. CRA always initiates communication through mails, NOT email or telephone.

We visited to China in August 2015 and celebrated my parents' 70<sup>th</sup> anniversary of marriage there. Unfortunately my mom passed away shortly after the anniversary. Aged 92 she left behind one husband (my dad, aged 95), five kids (of us), and many grandchildren and great grandchildren. She had lived a legendary life, hard but fruitful. We miss her.

Our office will be closed for the Christmas holidays from Dec 24 to January 4. But you can always call or email us if you need. We will answer your call anytime.

Thank you again and talk to you soon. All the best for you and your family!

Happy Holidays!



(If you do not want to receive such kind of letter from us, please let us know. We will remove your name from our email list)