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Appreciation Letter from Forest Li

December 5, 2017

Dear clients,

2017 is closing and 2018 is coming. I would like to give our best appreciations and wishes to you, and share some information with you.

Yesterday my wife received an email on her personal computer at home, pretending from Canada Revenue Agency (CRA) and stating: "We reanalyzed your 2016's tax return, you shall receive extra refund of \$415.83. Please provide your bank information by clicking on the following link, the refund will be deposited into your bank account directly". Apparently this is a scam ... Christmas is approaching and scams are getting more intensive. Please be alert of such fraudulent emails and telephone calls. CRA never asks your bank information through email or telephone. CRA always initiates communication through paper mails.

Recently CBC Radio announced two pieces of interesting news: 1). Millions of working people with limited income have not claimed their Working Income Tax (WIT) Credit, leaving several hundred million dollars in the Program. 2). Families with disability dependants have difficulties to claim their disability tax benefits, or need to pay unreasonably high fees (to greedy service providers) to claim the benefits. At Wensten Accounting you can trust us to have claimed all the applicable credits for you. But please talk about these credits with your friends, coworkers, neighbours. If they have not claimed the credits, or have difficulties to claim them, we can help.

Government has announced changes to the taxation of private corporations and deductions to Small Business Tax Rates (from 10.5 to 9%). Also Ontario government will increase the minimum hourly wage rate from \$11.60 to \$14.00, effective on the first day of 2018. Please contact us if you are interested in more information.

In 2017 we presented several Income Tax Workshops to new immigrants, international students and local residents through New Canadian Centre, universities and community organizations. We helped over 50 Syria families and refugees with their income tax returns, free of charge mostly. We believe in volunteerism and we will continue to do so in the future.

Please keep in touch. Happy Holidays!

Forest Li, Director